

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1384

Chairperson: Senator Terrell McKinney

Committee: Urban Affairs

Date of Hearing: February 06, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1384 would direct the Nebraska Department of Economic Development to create the Transforming Cities and Villages Program to award grants for the purpose of constructing housing to address affordable housing needs in cities and villages. The bill states that the Legislature appropriates ten million dollars to be transferred to the Affordable Housing Trust Fund from the Intern Nebraska Cash Fund. The bill also makes changes to the Affordable Housing Trust Fund to expand its allowable use.

Principal Introducer: _____

Senator Jane Raybould